

# China New Economic Engine Index

February, 2019



## Design

- Apply Smart Beta investment strategy
- Select strongest, fastest-growing emerging listed companies as measured by R&D investment and financial health
- Distribute weights based on their growth and liquidity

## Features

- Exposure to light asset, high growth, high R&D investment and high quality risk factors
- High investment capacity, high liquidity and low turnover
- Overweight on high-tech, light-asset and high R&D firms
- Capture the technology-led economic growth in China

## Basic Information<sup>1</sup> (As of Feb. 28, 2019)

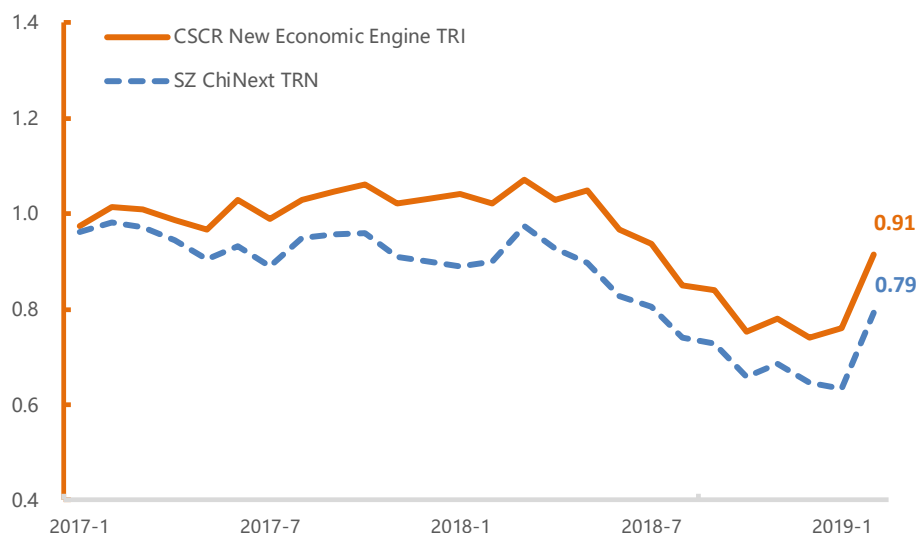
### BASIC INFORMATION

Index Name	Short	PRI Ticker	Constituents	SSE Stocks	SZSE Stocks	
CSI Caixin Rayliant New Economic Engine Index	CSCR New Economic Engine	930928.CSI	300	108	192	
Constituents	Index Universe	Currency	TRI Ticker	Market Cap Stats	Total (B RMB)	Float (B RMB)
Max 300	China A Share Market	RMB	H20928.CSI	Maximum	330.88	202.18
Launch	Review	Last Review	Next Review	Minimum	3.38	0.66
2016/12/23	Annually	2018/6/11	2019/6/10	Mean	22.60	10.04
Base Date	Base Point	Last Month Close	This Month Close	Median	12.51	5.03
2013/6/30	1000	1407.61	1689.19	Cap Weighted	87.10	53.02

## Index Performance, Risk and Return Characteristics<sup>2</sup> (As of Feb. 28, 2019)

### CUMULATIVE INDEX PERFORMANCE - TOTAL RETURN

2016.12-2019.2 (RMB)



### INDEX PERFORMANCE - TOTAL RETURN

	Holding Period Return			Annulized Return
	YTD	1 Mo	3 Mo	1 Yr
SZ ChiNext TRN	22.80%	25.06%	15.52%	-11.93%
CSCR New Economic Engine TRI	23.34%	20.00%	17.02%	-10.47%

### FUNDAMENTALS

	12 Mo				
	Div Yld	P/E	P/B	P/CF	P/S
SZ ChiNext TRN	0.54%	49.70	4.33	43.78	3.94
CSCR New Economic Engine TRI	1.68%	22.69	2.62	29.78	1.71

### INDEX RISK AND RETURN CHARACTERISTICS

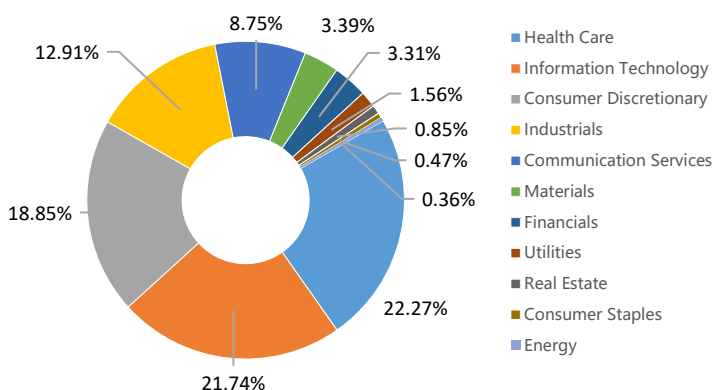
	1 Yr			
	Turnover	Volatility	Sharpe Ratio	Max DD
SZ ChiNext TRN	10.08%	33.21%	-0.40	-35.03%
CSCR New Economic Engine TRI	51.45%	28.65%	-0.42	-30.90%

<sup>1</sup> Data Source: Caixin Data

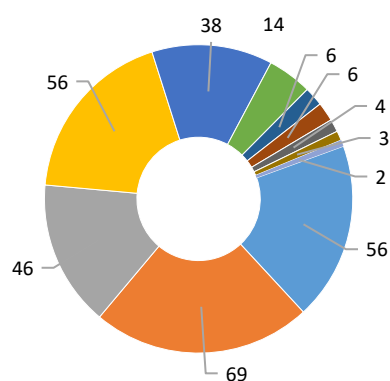
<sup>2</sup> Data Source: Caixin Data

# Sector Weights<sup>3,4</sup> (As of Feb. 28, 2019)

## SECTOR WEIGHTS



## SECTOR DISTRIBUTION



## TOP 10 CONSTITUENTS

Stock Name	Stock Code	Sector	Total (B)	Float (B)	Weights
Gree Electric Appliances, Inc. of Zhuhai	000651.SZ	Consumer Discretionary	270	194	10.86%
Midea Group	000333.SZ	Consumer Discretionary	315	202	6.53%
Jiangsu Hengrui Medicine	600276.SH	Health Care	265	159	5.66%
Focus Media Information Technology	002027.SZ	Information Technology	99	71	2.16%
China International Travel Service	601888.SH	Consumer Discretionary	125	58	1.44%
Luenmei Quantum	600167.SH	Utilities	22	6	1.27%
Fangda Carbon New Material	600516.SH	Industrials	40	23	1.18%
Shenzhen Sunway Communication	300136.SZ	Information Technology	29	23	1.07%
Bgi Genomics	300676.SZ	Health Care	32	12	1.04%
Aisino Corporation	600271.SH	Information Technology	53	28	0.97%
<b>Total</b>			<b>1,249</b>	<b>776</b>	<b>32.18%</b>

# Sector and Stock Contributions<sup>5</sup> (Feb. 2019)

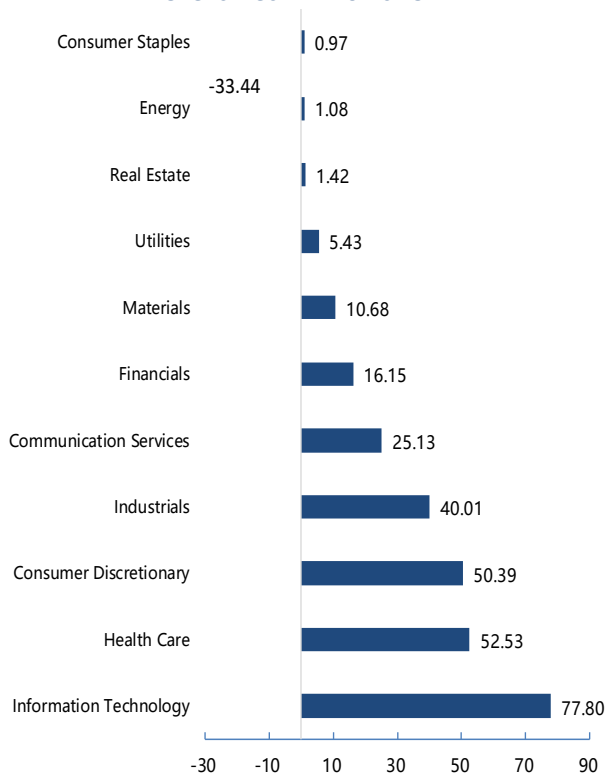
## TOP 10 CONTRIBUTED STOCKS (2019.2)

Code	Name	Wt %	Contrib.
600276.SH	Jiangsu Hengrui Medicine	5.66	17.08
000651.SZ	Gree Electric Appliances, Inc. of Zhuhai	10.86	15.01
000333.SZ	Midea Group	6.53	9.80
002027.SZ	Focus Media Information Technology	2.16	7.01
300033.SZ	Hithink Royalflush Information Network	0.80	5.84
300676.SZ	Bgi Genomics	1.04	5.04
600816.SH	Anxin Trust	0.62	4.91
600167.SH	Luenmei Quantum	1.27	4.49
300136.SZ	Shenzhen Sunway Communication	1.07	4.26
002405.SZ	Navinfo	0.83	4.03

## BOTTOM 10 CONTRIBUTED STOCKS (2019.2)

Code	Name	Wt %	Contrib.
000813.SZ	Xinjiang Tianshan Wool Tex Stock	0.24	-0.27
000802.SZ	Beijing Jingxi Culture&Tourism	0.32	-0.07
002608.SZ	Changsheng Bio-Technology	0.00	-0.03
603103.SH	Hengdian Entertainment	0.27	-0.03
601965.SH	China Automotive Engineering Research Institute	0.20	0.00
603858.SH	Shandong Buchang Pharmaceuticals	0.00	0.00
601727.SH	Shanghai Electric Group	0.00	0.00
601098.SH	China South Publishing & Media	0.00	0.00
600771.SH	Guangyuyuan Chinese Herbal Medicine	0.00	0.00
600674.SH	Sichuan Chuantou Energy	0.00	0.00

## SECTOR CONTRIBUTIONS



<sup>3</sup> Based on GICS (Global Industry Classification Standard) Industry Classification

<sup>4, 5</sup> Data Source: Caixin Data

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## About us

Caixin Rayliant Smart Beta is a joint venture between Caixin Insight Group and Rayliant Global Advisors.

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